

# TJC Closes Acquisition of L3Harris' Commercial Aviation Solutions Business

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NEW YORK--([BUSINESS WIRE](#))--TJC, L.P. ("TJC"), announced today that an affiliate of The Resolute Fund VI, L.P. ("Resolute VI") has closed the acquisition of L3Harris Technologies (NYSE:LHX) Commercial Aviation Solutions business ("CAS," or the "Company") for \$800 million.

CAS has two operating business units; the Avionics unit designs and manufactures mission critical, IP-driven avionics products, and the Commercial Training Solutions ("CTS") unit provides an integrated suite of aircraft training solutions.

The Avionics unit is a global leader in aviation that enhances safety and increases efficiency and situational awareness for next-generation requirements and helps its customers create safer skies. Their products include ADS-B NextGen surveillance, configurable voice and data recorders, collision avoidance systems, navigation products, display systems, processors and additional products such as satellite communications equipment and data analytics services. The business serves over 160 distinct aircraft platforms across commercial air transport, business and regional jet, and military end markets.

The CTS unit manufactures training systems and provides airline training, including recurring courses for pilots and airline academy participants. The training systems suite includes full flight simulators, flight training devices, flat panel trainers, and relevant training courseware and equipment upgrades. Airline training includes airline-specific qualification courses, refresher training and simulator time. Its airline academy provides an integrated environment that supports cadets over a 12-18 month training period, including flight training, instruction, type rating, and placement with regional and major airlines.

"L3Harris' CAS business is a global leader with a long history of providing highly engineered products at the intersection of data, communications and safety," said Erik Fagan, a Partner at TJC. "We look forward to partnering with their strong management team to build upon their history of success to provide high-reliability solutions to their critical customers."

Kirkland & Ellis LLP is serving as legal counsel for TJC. Morgan Stanley & Co. LLC and Moelis & Company LLC are acting as financial advisors and Sullivan & Cromwell LLP is serving as legal counsel for L3Harris.

## **About TJC**

TJC LP, formerly known as The Jordan Company, has worked for more than 40 years with CEOs, founders and entrepreneurs across a range of industries including Consumer & Healthcare, Diversified Industrials, Industrial Technology, Logistics & Supply Chain and Technology & Infrastructure. With \$31.8 billion of assets under management as of December 31, 2024, TJC is managed by a senior leadership team that has invested together for over 23 years on over 85 investments. TJC has offices in New York, Chicago, Miami and Stamford. For more information, please visit [www.tjclp.com](http://www.tjclp.com).

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