## Insulation Technology Group (ITG) Acquires Cerisol to Expand Capacity and Enhance Global Service

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NEW YORK--(<u>BUSINESS WIRE</u>)--Insulation Technology Group (ITG), a portfolio company of TJC LP, announced today the acquisition of Cerisol Isoladores Ceramicos SA (Cerisol).

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Manuel Lopes Alves, Cerisol



ITG's acquisition of Cerisol emphasizes its commitment to capacity expansion to support customers globally and its longstanding dedication to porcelain technology and innovation as key drivers to deliver advanced insulation solutions for the growing electrical grid.

"ITG has always prioritized innovation, service, quality and sustainability. With the acquisition of Cerisol, which will remain an independent brand under ITG, ITG increases its available capacity and solidifies its leading position in the insulator industry," said Toni Franco, CEO of ITG. "This investment enables ITG to meet the growing demand in the global utility market."

ITG's products focus on the high voltage segment within the electrical grid and are used in a variety of mission-critical applications with a strong focus on electrical substations and overhead transmission lines.

"Cerisol has been a leading producer of porcelain insulators for over 100 years," said Manuel Lopes Alves at Cerisol. "In this new chapter, we look forward to continuing to provide leading engineering products and adding capacity and service capabilities to the ITG platform."

## About ITG

ITG is a leading provider of electrical insulation solutions for the global utility market manufacturing high and ultra-high voltage porcelain insulators for electrical substations

and overhead transmission lines. ITG is a global business with approximately 1,500 employees across 8 manufacturing facilities in the U.S., Europe and Brazil. For more information, please visit <a href="https://www.insulationtg.com">www.insulationtg.com</a>.

## **About Cerisol**

Founded in 1912, Cerisol is a leading manufacturer of highly engineered porcelain insulators primarily for electrical substations. Cerisol offers a comprehensive product portfolio meeting global standards and operates out of its manufacturing facility in Porto (Portugal). For more information, please visit: <a href="https://cerisol.com">https://cerisol.com</a>.

## Contacts

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